



PRESS RELEASE

Opening of wavespace Berlin:

"We need places like this if we want our companies to continue to be among the world's leading"

- **Opening ceremony with Brigitte Zypries, former Federal Minister, Julie Linn Teigland, Regional Managing Partner GSA EY, Philipp Herrmann, Founder and Managing Director etventure and Laura Kohler, Head of wavespace**
- **Opening event with 200 guests from industry and start-up ecosystem**
- **State-of-the-art project offices, co-working and event areas, prototyping spaces and a data lab on a 1,500 sqm purpose built floor**

Berlin, 16 November 2018 – As of now, there is a new place for innovation and co-creation in the German capital: On Wednesday evening, digital consultancy and company builder etventure, together with its parent company, the auditing and consulting company EY (formerly Ernst & Young), launched the new wavespace Berlin in the heart of Kreuzberg during a festive ceremony. In addition to guest of honour Brigitte Zypries, former Federal Minister of Economics and Energy, around 200 guests from the business world and the start-up scene came to experience the wavespace and the innovation work live on location.

"The established industry in Germany needs to work more closely with startups in order to capture the innovations that are happening in digitalization," explained Brigitte Zypries. "That's why it's good that there is now a place where startups and established companies can work together and develop ideas. We need places like this if we want our companies to continue to be among the world's leading".

"A milestone in the cooperation between etventure and EY"

The opening of wavespace also represents a major milestone in the cooperation between etventure and EY, approximately one year after the acquisition of etventure in October 2017. "Our aim was never to simply add two companies, but to create something completely new together, to create new opportunities and to increase our strengths," Julie Linn Teigland, Regional Managing Partner at EY for Germany, Austria

and Switzerland (GSA) emphasized. "The wavespace symbolizes this aim: We have created something that each of us would not have achieved on our own." With etventure, a subsidiary of EY has for the first time taken on the lead in the conception, development and expansion of a wavespace. For EY it is the 19th innovation center at 16 different locations worldwide.

1,500 square metres for co-creation and implementation of digital ideas

"Many companies are looking for inspiration outside their core business for their digitalization and want to work more closely with start-ups and the digital scene," explains Philipp Herrmann, Founder and Managing Director of etventure. „But in most cases, this cooperation does not go beyond an unspecified exchange and ideas never come to fruition. With wavespace we want to create a place where companies and start-ups, tech and digital experts work hand in hand to develop new digital business models and implement them directly on site.“

With an area of around 1,500 square metres, wavespae offers state-of-the-art infrastructure and a working environment that meets all requirements of innovation work: Project offices for digital teams of established companies, co-working spaces for startups, various event areas as well as its own data lab and a prototyping lab. At the opening ceremony, the guests had the chance to get a first impression of the innovation work at wavespace. They were taken on a journey throughout the space to explore trends and technologies such as virtual and augmented reality, 3D printing, data thinking, platform economy and the Internet of Things.

For further information about wavespace: www.wavespace-berlin.com



Picture caption: (from left to right) Julie Linn Teigland, Regional Managing Partner GSA EY, Laura Kohler, Head of wavespace, and Philipp Herrmann, Founder and Managing Director etventure, at the opening ceremony of the new wavespace in Berlin Kreuzberg.

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About etventure:

"Changing the game": Digital consultancy and company builder Digitalberatung und Company Builder etventure strives to shape digital transformation and create value for business and society. etventure drives the digital transformation of companies both within the existing core organisation and through creating new digital business models as well as building up own startups. Its corporate clients include BARMER, Deutsche Bahn, Daimler Financial Services, Franz Haniel & Cie., Schwan-STABILO and steel company Klöckner. etventure was established in 2010 by its directors Philipp Depiereux, Philipp

Herrmann and Dr. Christian Lüdtké. Since October 2017, etventure is part of auditing and consulting company EY (Ernst & Young) and is still managed by the founders and the managing directors Dr. Dorothea von Wichert-Nick, Markus Baum and Dr. Andreas Müller. www.etventure.com.

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