



## PRESS RELEASE

**Digital pioneer and Big Four firm:**

### **Digital consultancy etventure becomes part of EY Group**

- **EY expands strategic consulting expertise in the field of digital transformation**
- **Optimal pairing: EY's internationality, sector knowledge and multi-disciplinary consulting services combined with etventure's digital expertise and innovation culture**
- **etventure will remain an independent company and continue to be run by its founders**

Berlin, October 17, 2017 – Auditing and consulting firm EY (Ernst & Young) has acquired digital consultant and company builder etventure, a strategy consultancy specializing in digital transformation and the development of digital business models. With this acquisition, EY will continue to significantly expand its consulting business in the field of digital and strategic transformation. Collaboration with the international auditing and consulting firm will principally enable etventure to further expand its business internationally. Founded in 2010, the organization will be part of the EY Group, but remain an independent company. The businesses will also continue to be run in future by the three founders Philipp Depiereux, Philipp Herrmann, and Christian Lüdtkke.

#### **Two different consulting philosophies under the same roof**

Together with other EY consultants, the strategic digital consultancy will support clients on selected large projects in developing new digitally-based strategies and business models, and on integrated digital transformations.

“In etventure, we have acquired a highly innovative and excellently positioned consultancy. EY with its access to international markets, depth of sector expertise, and multi-disciplinary range of consulting services and etventure with its startup culture and its exceptional digital expertise complement each other perfectly,” commented Julie Linn Teigland, Regional Managing Partner at EY for Germany, Austria, and Switzerland (GSA).

Achim Bauer, Managing Partner at EY for the consulting business in Germany, Austria, and Switzerland, added: “Our clients will have access to two consulting philosophies under the same roof: the rather more classic consulting on issues such as strategy, transformation of business models, organization, processes, IT, and change management and – as a new addition – highly agile specialists in corporate innovation and digital transformation.”

etventure works with innovative methods such as design thinking and lean startup, relying on a combination of a fast and dynamic startup mindset, digital expertise, and an entrepreneurial and execution-oriented approach. With its two core business areas of Corporate Innovation and Startup Hub, etventure has already been supporting corporates and SMEs in their digital transformation for seven years, as well as establishing startups in-house.

“It is these strengths that have made us digital pioneers in the market who rapidly develop digital business models for our clients. We are now bringing this experience to EY's consulting business – with the aim of shaping the consultancy of the future. At the same time, we are benefiting from EY's being one of the Big Four – the world's largest audit firms. Together, we can become a real gamechanger for our clients,” explained Philipp Depiereux, founder and CEO of etventure.



Picture caption: Julie Linn Teigland, Regional Managing Partner at EY for Germany, Austria, and Switzerland (GSA) and Philipp Depiereux, founder and CEO of etventure.

### **About EY**

EY\* is one of the largest auditing and consulting organizations in Germany. EY is the market leader in tax consulting in Germany. EY employs around 9,400 people in 21 locations and generated revenue of around EUR 1.6 billion in the 2015/2016 financial year. Together with the 250,000 employees of the international EY organization, EY looks after clients all over the world.

EY also provides a wide range of services to companies of all sizes: audit, tax consulting, legal consulting, transaction consulting, advisory services, and real estate consulting.

“In this profile, the name EY refers to all German member firms of Ernst & Young Global Limited (EYG), a limited liability company under English law. Each EYG member company is legally autonomous and independent, and is not liable for the acts and omissions of the other member firms.

**About etventure:**

“Only true entrepreneurs drive digital transformation.” Digital consultancy and company builder etventure identifies, develops and tests digital business approaches across sectors. Based on its two core business areas of Corporate Innovation and Startup Hub, etventure supports and advises companies on their digital transformation, both within the existing core organization and by creating new digital business models. It also establishes its own startups. Its corporate clients include BARMER, Deutsche Bahn, Daimler Financial Services, Franz Haniel & Cie., SMS group, Schwan-STABILO and steel company Klöckner. etventure was founded in 2010 by its directors Philipp Depiereux, Philipp Herrmann, and Dr. Christian Lüdtko. The etventure team consists of over 250 digital experts and entrepreneurs at offices in Berlin, Hamburg, Munich, and Stuttgart. [www.etventure.com](http://www.etventure.com)

**For further press information, interview requests, and image material, please contact:**

Christian van Alphen  
Head of Public Relations

**etventure GmbH**

Prannerstr. 10, 80333 Munich  
Ackerstr. 14-15, 10115 Berlin

+49 89 52 35 09 60  
[christian.vanalphen@etventure.com](mailto:christian.vanalphen@etventure.com)  
[www.etventure.com](http://www.etventure.com)